

APPLICATION FOR CREDIT

We, the undersigned, apply for credit facilities with the above company and furnish the following particulars:

1. Full Name of Firm:
(Please State: (Pty) Ltd; CC, Partnership, Sole Ownership)
Reg no: Vat no:

2. Director / Member / Partner:
1. 3.
2. 4.

3. Type of Business:

4. Postal Address: Delivery Address:
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5. Telephone No: Fax. No:

6. Bankers: Branch:
Account No:

7. Name of Creditor / Contact Person:

8. Credit References (1 year or longer):
1. Tel No:
2. Tel No:
3. Tel No:
4. Tel No:

9. Credit required:

10. The undersigned acknowledge MORTON CONTROLS`S conditions of Sale, to which all deliveries and purchases are subject.

Signature of Authorized Company Executive.

CONDITIONS OF SALE.

1. I/We, the undersigned, hereby declare that I/we are authorized to sign this application on behalf of the company/business mentioned in the application form for credit.
2. I/We accept that should there be any intention of changing control or ownership of the applicant's business, the supplier must be advised in writing of such intention at least 30 days prior to the effective date.
3. I/We accept that should there be any change of address or telephone numbers, the supplier should be advised in writing immediately.
4. I/We accept the following payment terms:
30 DAYS NETT FROM DATE OF STATEMENT.
5. I/We consent to the jurisdiction of the Magistrate's Court in respect of all amounts or causes of action arising out of the supply of goods and which would otherwise be beyond the jurisdiction of the Magistrate's Court because of the amount of the claim.
6. Notwithstanding the delivery of the goods and the granting of credit to the Applicant, the Applicant hereby agrees that the ownership in any and all goods sold by Morton Controls cc to the Applicant shall remain vested in Morton Controls cc until it has received payment in full for all the goods purchased from it.
7. I/We accept that I/we shall be responsible for all costs (including tracing costs and attorney and client where applicable) involved in the recovery of any overdue amount due by me/us and shall pay interest on the same at 2% above the current bank rate, from time to time, on all outstanding amounts in excess of 60 days from invoice date.
8. I/We do hereby sign as surety and as principal debtor for the due fulfillment of the Company's obligation to Morton Controls cc.
9. I/We accept that any discount will be forfeited for late payments.
10. I/We warrant that the above information is true and correct.

Date

Authorized Signature

Company Stamp

Capacity